

(ON BANK LETTERHEAD)

Issuing Bank:

Irrevocable Letter of Credit No.:

Place and Date of Issue:

Expiration Date and Place for
Presentation of Documents:
September 30, 2007
Bank Counters

Applicant:

Beneficiary:
S.C. Department of Consumer Affairs
3600 Forest Drive, 3rd Floor
P.O. Box 5757
Columbia, SC 29250-5757

Amount: \$50,000.00 (U.S. Dollars)

We hereby establish our Irrevocable Letter of Credit, number _____, in your favor for the account of ____(Name of PEO)____ up to the aggregate amount of \$50,000.

This Letter of Credit is available for payment, in whole or in part, against presentation of your drafts at sight drawn on us bearing the clause: "Drawn under ____(Name of Bank)____ Letter of Credit Number _____. The original Letter of Credit must accompany all draws.

We hereby engage with you that drafts drawn under and in compliance with the terms of this Letter of Credit will be duly honored upon presentation of documents to us on or before the expiration date. Should this Letter of Credit be terminated before the expiration date, (Name of Bank) will provide 45 (forty-five) days advance written notice to the beneficiary named above.

This Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (1993 Revision) International Chamber of Commerce Publication No. UCP500.

Signature of Authorized Bank Representative